

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving in neutral zone.
- Prices closed near 9 days EMAs.
- Increase in prices with lower volume and OI indicates weak market.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1188	1199	1210	1224	1233
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1210	1218	1222	1206

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document June not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees June have positions in any commodities mentioned in this document (or in any related investment) and June from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2016 Indian Agribusiness Systems Pvt. Ltd.