

Commodity: Maize  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2016

### Maize – Technical Outlook

#### Technical Commentary:

- Doji candlestick depicts indecision situation in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.

**Maize prices are likely to trade range bound on Thursday's session.**



**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1199	1212	1225	1236	1247
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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