

**Commodity: Maize**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2016**

### Maize – Technical Outlook

#### Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

**Maize prices are likely to trade range bound on Monday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1222	1235	1249	1255	1262
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1243	1249	1252	1240

\* Do not carry-forward the position next day.

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