

**Commodity: Maize**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2016**
**Maize – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed above 9 and 18 days EMAs.

**Maize prices are likely to trade range bound on Thursday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1254	1262	1270	1277	1282
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	<b>Sell</b>	1273	1267	1264	1276

\* Do not carry-forward the position next day.

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