

Commodity: Maize
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1235	1248	1262	1269	1277
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Buy	1255	1261	1264	1252

* Do not carry-forward the position next day.

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