

Commodity: Maize
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1264	1270	1276	1286	1292
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Buy	1274	1280	1283	1281

* Do not carry-forward the position next day.

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