

Commodity: Maize
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts firm trend in the market.
- RSI is moving towards oversold zone, hints caution to the bulls.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates short build up.

Maize prices are likely to trade range bound to weak on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1260	1275	1289	1295	1301
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Sell	1292	1280	1275	1296

* Do not carry-forward the position next day.

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