

**Commodity: Maize**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20<sup>th</sup>, 2016**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick pattern depicts weak trend in the market.
- RSI is moving down in neutral zone, hints caution to the bulls.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates short build up.

**Maize prices are likely to trade range bound to weak on Wednesday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1282	1290	1300	1311	1321
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	<b>Sell</b>	1306	1295	1290	1309

\* Do not carry-forward the position next day.

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