

Commodity: Maize
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick pattern depicts weak trend in the market.
- RSI is moving down in neutral zone, hints caution to the bulls.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates short build up.

Maize prices are likely to trade range bound to weak on Thursday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1282	1290	1297	1311	1321
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Sell	1307	1295	1290	1311

* Do not carry-forward the position next day.

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