

Commodity: Maize
 Contract: Jun

 Exchange: NCDEX
 Expiry: Jun 20th, 2016

Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts firm trend in the market.
- RSI is moving up in neutral zone, hints caution to the bears.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates short build up.

Maize prices are likely to trade range bound to slightly firm on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1281	1291	1303	1320	1331
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Buy above	1301	1311	1315	1298

* Do not carry-forward the position next day.

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