

Commodity: Maize
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick pattern depicts firm trend in the market.
- RSI is moving up in neutral zone, hints caution to the bears.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates short build up.

Maize prices are likely to trade firm on Monday's session.



Strategy: Buy

Intraday Supports & Distances			S2	S1	PCP	R1	R2
Maize	CDEX	Jun	1250	1280	1322	1360	1370
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Buy above	1326	1335	1338	1322

* Do not carry-forward the position next day.

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