

Commodity: Maize
 Contract: Jun

 Exchange: NCDEX
 Expiry: Jun 20th, 2016

Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts firm trend in the market.
- RSI is moving up near over sold zone, hints caution to the bulls.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates long build up.

Maize prices are likely to trade range bound to firm on Wednesday's session.


Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1332	1353	1375	1390	1400
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Buy above	1370	1385	1389	1365

* Do not carry-forward the position next day.

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