

Commodity: Maize
 Contract: Jun

 Exchange: NCDEX
 Expiry: Jun 20th, 2016

Maize – Technical Outlook
Technical Commentary:

- Candlestick pattern depicts firm trend in the market.
- RSI is moving up near over sold zone, hints caution to the bulls.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates long build up.

Maize prices are likely to trade range bound to firm on Thursday's session.


Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1337	1360	1412	1432	1440
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Buy above	1413	1425	1430	1409

* Do not carry-forward the position next day.

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