

Commodity: Maize  
 Contract: Jun

 Exchange: NCDEX  
 Expiry: Jun 20<sup>th</sup>, 2016

**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick pattern depicts weak trend in the market.
- RSI is moving down in neutral zone, hints caution to the bulls.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates bearish market..

**Maize prices are likely to trade range bound to weak on Friday's session.**


**Strategy: Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1339	1361	1389	1413	1432
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	<b>Sell Below</b>	1393	1380	1375	1397

\* Do not carry-forward the position next day.

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