

Commodity: Maize
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving in overbought zone.
- Prices closed above 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1377	1387	1398	1412	1426
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Sell	1403	1395	1391	1407

* Do not carry-forward the position next day.

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