

Commodity: Maize
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates consolidation.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Maize | NCDEX | Jun | 1352 | 1367 | 1382 | 1397 | 1412 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Jun | Sell | 1387 | 1377 | 1372 | 1393 |

* Do not carry-forward the position next day.

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