

Commodity: Maize
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick depicts indecision in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates short build up.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jun	1342	1355	1368	1378	1388
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jun	Buy	1363	1371	1375	1358

* Do not carry-forward the position next day.

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