

**Commodity: Maize**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2016**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

**Maize prices are likely to trade firm on Wednesday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1557	1577	1597	1608	1620
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	1590	1600	1605	1584

\* Do not carry-forward the position next day.

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