

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicates weak market.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1640	1657	1675	1687	1696
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	1674	1682	1686	1670

* Do not carry-forward the position next day.

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