

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates short build up.

Maize prices are likely to trade down on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1522	1551	1584	1612	1641
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	1586	1570	1562	1595

* Do not carry-forward the position next day.

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