

**Commodity: Maize**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2016**
**Maize – Technical Outlook**
**Technical Commentary:**

- Doji candlestick depicts indecision situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

**Maize prices are likely to trade range bound on Monday's session.**


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1540	1565	1590	1612	1634
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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