

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts down situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicates weak market.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1542	1557	1573	1588	1593
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	1578	1566	1560	1585

* Do not carry-forward the position next day.

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