

**Commodity: Maize**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2016**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts range bound movement in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Fall in prices and OI indicates long liquidation

**Maize prices are likely to trade weak bound on Friday's session.**


**Strategy: Sell**

| Intraday Supports & Resistances |       |     | S2          | S1    | PCP  | R1   | R2     |
|---------------------------------|-------|-----|-------------|-------|------|------|--------|
| Maize                           | NCDEX | Aug | 1542        | 1550  | 1570 | 1575 | 1579   |
| Intraday Trade Call             |       |     | Call        | Entry | T1   | T2   | SL     |
| Maize                           | NCDEX | Aug | <b>Sell</b> | 1564  | 1558 | 1554 | 1567.5 |

\* Do not carry-forward the position next day.

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