

**Commodity: Maize**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2016**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

**Maize prices are likely to trade weak bound on Monday's session.**



#### Strategy: Wait

| Intraday Supports & Resistances |       |     | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize                           | NCDEX | Aug | 1546 | 1553  | 1561 | 1571 | 1580 |
| Intraday Trade Call             |       |     | Call | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | Aug | Wait | -     | -    | --   | -    |

\* Do not carry-forward the position next day.

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