

Commodity: Maize
 Contract: Aug

 Exchange: NCDEX
 Expiry: Aug 20th, 2016

Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts down situation in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates consolidation.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1491	1501	1511	1522	1533
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	1512	1506	1503	1515

* Do not carry-forward the position next day.

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