

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates consolidation.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1559	1571	1584	1598	1611
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1584	1590	1593	1581

* Do not carry-forward the position next day.

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