

Commodity: Maize
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Doji candlestick depicts indecision in the market.
- RSI is moving up in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1492	1501	1510	1524	1538
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Wait	-	-	-	-

* Do not carry-forward the position next day.

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