

**Commodity: Maize**  
**Contract: Sep**

**Exchange: NCDEX**  
**Expiry: Sep 20<sup>th</sup>, 2016**

### Maize – Technical Outlook

#### Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicates weak market.

**Maize prices are likely to trade range bound on Monday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1469	1483	1497	1508	1519
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	1498	1504	1507	1495

\* Do not carry-forward the position next day.

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