

Commodity: Maize
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts steady movement in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1524	1535	1547	1553	1558
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	1540	1548	1552	1536

* Do not carry-forward the position next day.

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