

Commodity: Maize
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts firm situation in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade firm on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1496	1510	1525	1534	1544
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	1520	1528	1532	1516

* Do not carry-forward the position next day.

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