

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 18th, 2016
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

Maize prices are likely to trade down on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1388	1401	1415	1441	1468
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	1422	1410	1404	1429

* Do not carry-forward the position next day.

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