

**Commodity: Maize**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 18th, 2016**
**Maize – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts gain in the market.
- RSI is moving in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

**Maize prices are likely to trade range bound on Thursday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1323	1328	1342	1347	1352
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	<b>Sell</b>	1342	1336	1333	1345

\* Do not carry-forward the position next day.

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