

Commodity: Maize
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Last Candle depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Maize prices are likely to trade firm on Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1366	1381	1396	1406	1416
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Buy	1392	1400	1404	1388

* Do not carry-forward the position next day.

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