

Commodity: Maize
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts weak in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Dec | 1363 | 1374 | 1407 | 1421 | 1430 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Dec | Wait | - | - | - | - |

* Do not carry-forward the position next day.

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