

**Commodity: Maize**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2016**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts down in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.

**Maize prices are likely to trade range bound on Tuesday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1383	1393	1405	1415	1425
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Sell	1409	1401	1397	1413

\* Do not carry-forward the position next day.

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