

Commodity: Maize
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1423	1430	1437	1447	1454
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Buy	1436	1442	1445	1433

* Do not carry-forward the position next day.

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