

Commodity: Maize
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

Maize prices are likely to trade down on Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1385	1401	1419	1435	1451
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Sell	1423	1411	1405	1430

* Do not carry-forward the position next day.

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