

**Commodity: Maize**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 20th, 2016**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates consolidation.

**Maize prices are likely to trade range bound on Thursday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1396	1400	1406	1414	1419
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Buy	1404	1410	1413	1401

\* Do not carry-forward the position next day.

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