

**Commodity: Maize**  
**Contract: Jan**

**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2017**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates short build up.

**Maize prices are likely to trade range bound on Monday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1414	1420	1430	1436	1442
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Sell	1431	1425	1422	1434

\* Do not carry-forward the position next day.

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