

**Commodity: Maize**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20th, 2017**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

**Maize prices are likely to trade range bound on Friday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1398	1409	1420	1429	1438
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Buy	1418	1424	1427	1415

\* Do not carry-forward the position next day.

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