

Commodity: Maize
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2017
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher OI indicates long build up.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1400	1405	1415	1420	1426
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Sell	1416	1410	1407	1419

* Do not carry-forward the position next day.

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