

**Commodity: Maize**  
**Contract: Jan**

**Exchange: NCDEX**  
**Expiry: Jan 20th, 2017**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts indecision situation in the market.
- RSI is moving in neutral zone.
- Prices closed below 9 and 18 days EMAs.

**Maize prices are likely to trade range bound on Thursday's session.**



**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1410	1413	1416	1420	1425
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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