

Commodity: Maize
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2017
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts gain the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1404	1414	1424	1431	1436
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Buy	1421	1427	1430	1418

* Do not carry-forward the position next day.

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