

Commodity: Maize
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2017
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts indecision situation in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Maize | NCDEX | Jan | 1426 | 1429 | 1435 | 1439 | 1443 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Jan | Sell | 1436 | 1432 | 1430 | 1438 |

* Do not carry-forward the position next day.

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