

**Commodity: Maize**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20th, 2017**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates consolidation.

**Maize prices are likely to trade range bound on Monday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1405	1415	1426	1435	1444
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	<b>Sell</b>	1428	1422	1419	1431

\* Do not carry-forward the position next day.

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