

Commodity: Maize

Exchange: NCDEX

Contract: Jan

Expiry: Jan 20th, 2017

Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates consolidation.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1405	1415	1421	1444	1460
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Sell	1430	1422	1419	1432

* Do not carry-forward the position next day.

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