

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2017

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving down in neutral zone.
- Prices closed near 9 days EMAs.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1432	1438	1445	1451	1456
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Sell	1447	1441	1438	1450

* Do not carry-forward the position next day.

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