

Commodity: Maize
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2017
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts gain in the market.
- Prices closed above 9 and 18 days EMAs.
- However, RSI is moving up in overbought zone.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1429	1445	1462	1475	1489
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Sell	1465	1457	1453	1469

* Do not carry-forward the position next day.

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