

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2017

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts down in the market.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates consolidation.
- RSI is moving in overbought zone.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1456	1464	1475	1482	1490
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Sell	1476	1470	1467	1479

* Do not carry-forward the position next day.

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