

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2017

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts gain in the market.
- Prices closed between 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1452	1456	1461	1466	1470
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Buy	1459	1463	1465	1457

* Do not carry-forward the position next day.

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